



Dated *January 5,* 2011

SHEIKH KHALIFA BIN ZAYED BIN SULTAN AL NAHYAN

- and -

MOSSACK FONSECA & CO. (BVI) LTD.

**DECLARATION OF TRUST
BOSTON HOUSE PROPERTIES LIMITED**

Certified A True Copy



**Mossack Fonseca & Co. (B.V.I.) Ltd.
Registered Agent**

THIS DECLARATION OF TRUST is made and delivered on the

2011

The Parties:

1. Sheikh Khalifa Bin Zayed Bin Sultan Al Nahyan of Sheikh Khalifa's Palace, Abu Dhabi, U.A.E. (the "**Owner**").
2. Mossack Fonseca & Co. (BVI) Ltd., a company incorporated in the British Virgin Islands and having its registered office at Akara Buildings, 24 De Castro Street, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands (the "**Trustee**").

The Company:

BOSTON HOUSE PROPERTIES LIMITED, a company incorporated in the British Virgin Islands and having its registered office at Akara Building, 24 De Castro Street, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands (the "**Company**").

The Shares:

Certificate Number One for Fifty Thousand (50,000) shares with par value US\$1.00 registered in the name of the Trustee in the books of the Company (the "**Shares**").

BY THIS INSTRUMENT made on the above date of execution and incorporating the above definitions.

1. **The Trustee:**
 - 1.1 Declares that it holds the Shares as Trustee for the Owner.
 - 1.2 Authorises the Owner as its attorney to execute and deliver any transfer of any Share and in particular to complete the blank transfer annexed hereto by entering the name of any transferee (and causing the said transferee to execute and deliver the same) or in its name to transfer or dispose of any Share in any manner which may be permitted by the Articles of Association of the company and by statute.
 - 1.3 Covenants that the provisions of this Declaration of Trust shall apply to any further shares that the Trustee shall acquire by any title whatsoever in the Company and, in the eventuality of further shares in the Company being issued to any person, the Trustee shall ensure that such other persons shall give their prior agreement to the said shares being immediately held in trust, in accordance with this Declaration of Trust.
 - 1.4 Covenants that it will not consent to the issue or transfer of further shares in the Company without the prior approval in writing of the Owner and any such permission shall be without prejudice to, or waiver of, the Owner's rights pursuant to this Declaration of Trust.
 - 1.5 Shall do all acts and things and shall promptly execute all documents necessary or requisite for the due performance of its obligations under clause 1.2 above and all matters ancillary or incidental to the foregoing.
 - 1.6 Undertakes pending any transfer duly made in accordance with the foregoing clause to hold the Shares in trust for the Owner absolutely.

- 1.7 Undertakes at any meeting of the Company to vote in accordance with the instructions of the Owner.
- 1.8 Undertakes at any time and from time to time to instruct the Company to pay any dividend on the Shares to such person as the Owner may direct.
- 1.9 Declares that this Declaration of Trust shall be binding on its administrators and permitted assigns.

2. **Jurisdiction**

- 2.1 This trust hereby declared and the rights and duties of the parties thereunder shall be governed by and shall be construed in accordance with British Virgin Islands law.
- 2.2 The Parties agree that the courts of British Virgin Islands have exclusive jurisdiction to settle any dispute arising from or connected with this trust hereby declared and the rights and duties of the parties thereunder and that, accordingly, any suit, action or proceedings (hereinafter referred to as "proceedings") arising out of, or in connection with this trust hereby declared may be brought in such courts.

3. **Termination**

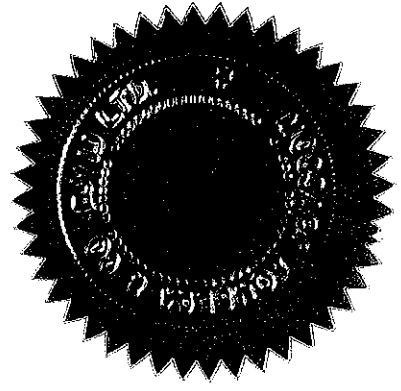
- 3.1 The Parties agree that this trust shall terminate following any transfer pursuant to clause 1.2 taking effect.
- 3.2 The Owner shall notify the Trustee once he has executed the above-mentioned share transfer form in order to deliver any Share to any transferee.

AS WITNESS the hands of the parties hereto on the date and year first above written

SIGNED by María González
María González
Director
For and on behalf of **MOSSACK FONSECA & CO. (BVI) LTD.**

SIGNED by Sara Montenegro
Sara Montenegro
Director
For and on behalf of **MOSSACK FONSECA & CO. (BVI) LTD.**

The Common Seal of **MOSSACK FONSECA & CO. (BVI) LTD.** as Trustee was hereunto affixed in the presence of Mrs. Yvette Rogers.)
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Yvette M. Rogers
Yvette Rogers
Office Clerk

[Signature]

SIGNED by
SHEIKH KHALIFA BIN ZAYED BIN SULTAN AL NAHYAN
in the presence of:

Name: Mubarak Saad AL AHbab
Address: P.O. Box 372 ABU DHABI
U.A.E
Occupation: CHAIRMAN D.O.P.A